

**Redfields Community Association, Inc.**

Description	2020 Budget	notes
<b>devon spring neighborhood - operating</b>		

**Income**

**Member Assessments - Operations**

41000 Assessments For Operations	24,582.00	28 homes monthly operating assessment portion of dues
TOTAL Member Assessments - Operations	<u>24,582.00</u>	
TOTAL Income	<u>24,582.00</u>	

**Expense**

**Administrative Expenses**

55000 Office Expense	50.00	mailings pertaining to neighborhood budget and matters
TOTAL Administrative Expenses	<u>50.00</u>	

**Grounds Repairs & Maintenance**

75300 Landscaping - Contract	20,881.34	contract with D&D - March renewal
75900 Snow Removal	<u>3,650.66</u>	as needed
TOTAL Grounds Repairs & Expense	<u>24,532.00</u>	
TOTAL Expense	<u>24,582.00</u>	

Excess Revenue / Expense 0.00 should be zero

<b>devon spring neighborhood - reserves</b>
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**Income**

**Member Assessments - Reserves**

49000 Assessments For Reserves	25,818.00	28 homes monthly reserves assessment portion of dues
49600 Special Assess - Reserves	<u>0.00</u>	
TOTAL Member Assessments - Reserves	<u>25,818.00</u>	

**Other Revenue**

49800 Interest Income - Reserves	<u>0.00</u>
TOTAL Other Revenue	<u>0.00</u>
TOTAL Income	<u>25,818.00</u>

**Expense**

**Disbursements From Reserves**

81000 Building Improvements	0.00	none pre-planned and budgeted; any will be specifically approved by Board
83500 Roofs	<u>0.00</u>	none pre-planned and budgeted; any will be specifically approved by Board
TOTAL Disbursements From Reserves	<u>0.00</u>	
TOTAL Expense	<u>0.00</u>	
Excess Revenue / Expense	<u>25,818.00</u>	

<b>devon spring neighborhood - reserves fund</b>
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Starting Reserves Balance 1/1/2020 --> 20,123.21  
Ending Reserves Balance 12/31/2020 --> 45,941.21

<b>devon spring neighborhood - dues breakdown</b>
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(monthly operating assessments per unit) -->	73.16
percent increase from prior year -->	0.0%
(monthly reserves assessments per unit) -->	76.84
percent increase from prior year -->	0.0%
(monthly total assessments per unit) -->	<b>150.00</b> per home total monthly assessments - dues
percent increase from prior year -->	0.0% per home total monthly assessments percent increase from prior yr.
dollar increase from prior year -->	0.0% per home total monthly assessments dollar increase from prior yr.